



## **BEARFACTS 1997 – 2007**

### **Grant , Kentucky [21081]**

Grant is one of 120 counties in Kentucky. It is part of the [Cincinnati-Middletown, OH-KY-IN \(MSA\)](#). Its 2007 population of 25,169 ranked 45th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Grant had a per capita personal income (PCPI) of \$24,795. This PCPI ranked 58th in the state and was 80 percent of the state average, \$30,824, and 64 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.0 percent from 2006. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. In 1997 the PCPI of Grant was \$17,741 and ranked 58th in the state. The 1997-2007 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Grant had a total personal income (TPI) of \$624,070\*. This TPI ranked 43rd in the state and accounted for 0.5 percent of the state total. In 1997 the TPI of Grant was \$363,701\* and ranked 52nd in the state. The 2007 TPI reflected an increase of 5.6 percent from 2006. The 2006-2007 state change was 5.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grant. In 2007 net earnings accounted for 70.1 percent of TPI (compared with 69.5 in 1997); dividends, interest, and rent were 8.8 percent (compared with 12.9 in 1997); and personal current transfer receipts were 21.1 percent (compared with 17.6 in 1997). From 2006 to 2007 net earnings increased 5.1 percent; dividends, interest, and rent increased 5.3 percent; and personal current transfer receipts increased 7.4 percent. From 1997 to 2007 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 7.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grant increased from \$210,863\* in 2006 to \$223,328\* in 2007, an increase of 5.9 percent. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$136,884\* to the 2007 estimate was 5.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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